VEERAM SECURITIES LIMITED

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Sattelite, Anmedabad 380051 GJ IN
CIN: L65100GJ2011PLC064964 Ph:9925266150 Email Id: compliancingveeram@gmail.com

Date: May 29th, 2023

To
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting
BSE Code.: (Scrip Code: 540252)

Ref: Submission of Audited Financial Results for the Financial Year ended on 31st March, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday, 29th May, 2023 has decided the following matter:-

1. Considered and approved the audited financial results of the Company for the financial year ended on 31st March, 2023.

We hereby enclose the following:

I. Audited Financial Results (Standalone) for the financial year ended on 31st March 2023.
II. Audit report for the financial year ended on 31st March 2023.
III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The meeting commenced at 05:00 p.m. and concluded at 09:00 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

MAHENDRABHAI RAMNIKLAL SHAH Digitally signed by MAHENDRABHAI RAMNIKLAL SHAH Date: 2023.05.29 20:52:53 -04'00'

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

BHAGAT & CO.

Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

Independent Auditor's Report (Unmodified Opinion) on AuditedStandalone Quarterly Financial Results and year to date results of the Company, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OFVEERAM SECURITIES LIMITED

Report on the audit of the Standalone Financial Results
Opinion.

We have audited the accompanying standalone quarterly financial results of Veeram Securities Limited(Thecompany) for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanationsgiven to us these standalone financial results:

i. presented in accordance with the requirements of Regulation 33 of theListing Regulations in this regard; and
ii. Give a true and fair view in conformity with the recognition and measurementPrinciples laid down in the applicable accounting standards and otherAccountingprinciples generally accepted in India of the net profit/losss and otherComprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specifiedunder section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

BHAGAT & CO. * AHMEDABAD FRN127250W * CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income andother financial information in accordance with the recognition and measurementprinciples laid down in Indian Accounting Standard 34, 'Interim Financial Reporting'prescribed under Section 133 of the Act read with relevant rules issued thereunderand other accounting principles generally accepted in India and in compliance withRegulation 33 of the Listing Regulations. This responsibility also includesmaintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing anddetecting frauds and other irregularities; selection and application of appropriateaccounting policies; making judgments and estimates that are reasonable andprudent; and design, implementation and maintenance of adequate internalfinancial controls that were operating effectively for ensuring the accuracy andcompleteness of the accounting records, relevant to the preparation and presentationof the standalone financial results that give a true and fair view and are free frommaterial misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment andmaintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financialresults, whether due to fraud or error, design and perform audit proceduresresponsive to those risks, and obtain audit evidence that is sufficient andappropriate to provide a basis for our opinion. The risk of not detecting a materialmisstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to designaudit procedures that are appropriate in the circumstances, but not for the purposeof expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concernbasis of accounting and, based on the audit evidence obtained, whether a materialuncertainty exists related to events or conditions that may cast significant doubt onthe Company's ability to continue as a going concern. If we conclude that a materialuncertainty exists, we are required to draw attention in our auditor's report to therelated disclosures in the financial results or, if such disclosures are inadequate, tomodify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For,Bhagat&Co.
Chartered Accountants
Firm Registration No.: 127250W

BHAGAT & CO. AHMEDABAD FRN127250W CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 29.05.2023

Shankar Prasad Bhagat
Membership No.:052725
Partner
UDIN23052725BGWWCO7840

VEERAM SECURITIES LIMITED
CIN: L65100GJ2011PLC064964

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF ASSET & LIABLITIES AS ON 31st March, 2023

Particulars	Year Ended 31-03-2023 Audited (in lakh)	Year Ended 31-03-2022 Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	1,099.26	1,038.78
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	1.15	1.15
Total Non Current Assets	**1100.41**	**1039.93**
(2) Current Assets		
Inventories	884.37	744.50
Current Financial Assets		
(a) Current investments	0.24	28.85
(b) Trade receivables		
(c) Cash and cash equivalents	20.81	8.40
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	29.26	25.88
Total Current Assets	**934.68**	**807.63**
Total Assets	**2035.09**	**1847.56**
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1512.82	1008.54
Other Equity	447.1	779.47
Total Equity	**1959.92**	**1788.01**
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	**0.00**	**0.00**
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current		
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	0.89	
(c) Other current financial liabilities		
Total Current Financial Liabilities		
Other Current liabilities		
Provision, current	74.28	59.55
Current tax liabilities (net)		
Total Current Liabilities	**75.17**	**59.55**
Total Liabilities	**75.17**	**59.55**
Total Equity and Liabilities	**2035.09**	**1847.56**

Date: 29.05.2023
Place: Ahmedabad

VEERAM SECURITIES LIMITED AHMEDABAD

By order of the Board of Directors
For , Veeram Securities Limited

MRShah

MAHENDRABHAI RAMNIKLAL SHAH
MANAGING DIRECTOR
DIN: 03144827

VEERAM SECURITIES LIMITED
CIN: L65100GJ2011PLC064964

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2023

		Quarterly Ended			Year Ended	
Sr. No	**Particulars**	**For the Qtr Ended on 31.03.2023**	**For the Nine Month Ended on 31.12.2022**	**For the Qtr Ended on 31.03.2022**	**Year Ended on 31/03/2023**	**Year Ended on 31/03/2022**
		Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
I	Revenue from operations	307.58	1560.62	397.78	1868.20	1819.49
II	Other Income	-44.38	61.03	78.63	16.65	232.01
III	***Total Revenue (I +II)***	**263.20**	**1621.65**	**476.41**	**1884.85**	**2051.50**
IV	***Expenses:***					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	303.10	1,441.26	178.41	1,744.36	1,607.21
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-79.62	(60.25)	189.64	(139.87)	(48.29)
	Employee Benefit Expense	2.78	11.74	15.52	14.52	16.75
	Financial Costs	0.00	0.04	0.04	0.04	0.09
	Depreciation and Amortization Expense	-1.26	6.27	4.17	5.01	6.71
	Other Expenses	1.08	27.81	-6.89	28.89	20.51
	Total Expense	**226.08**	**1426.87**	**380.89**	**1652.95**	**1602.98**
V	Profit before exceptional and extraordinary items and tax	**37.12**	**194.78**	**95.52**	**231.90**	**448.52**
VI	Exceptional Items	-	-			
VII	Profit before extraordinary items and tax (V - VI)	**37.12**	**194.78**	**95.52**	**231.90**	**448.52**
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	**37.12**	**194.78**	**95.52**	**231.90**	**448.52**
X	***Tax expense:***					
	(1) Current tax	-3.99	56.99	15.00	53.00	50.00
	(2) Deferred tax					
XI	Profit(Loss) from the perid from continuing operations	**41.11**	**137.79**	**80.52**	**178.90**	**398.52**
	Less: Dividend					
	Less: Tax on Dividend					
XII	Balance carried Forward to Balance Sheet	**41.11**	**137.79**	**80.52**	**178.90**	**398.52**
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1512.82	1512.82	1008.54	1512.82	1008.54
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.05	0.18	0.80	0.24	0.79
	(2) Diluted	0.05	0.18	0.80	0.24	0.79
	b)Earning per equity share after Exceptinal items					
	(1) Basic	0.05	0.18	0.80	0.24	0.79
	(2) Diluted	0.05	0.18	0.80	0.24	0.79

Notes:

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 29th May, 2023

2) The Company's business activity fall within a singal primary business segment.

3). Previous year's figures are re-grouped, re-classified wherever necessary.

VEERAM SECURITIES LIMITED AHMEDABAD

By order of the Board of Directors
For , Veeram Securities Limited

MRShah .

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827

Date: 29.05.2023
Place: Ahmedabad

VEERAM SECURITIES LIMITED
CIN: L65100GJ2011PLC064964

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CASH FLOW STATEMENT OF FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

(Rs. In Lacs)

PARTICULARS	Year ended 31 March 2023	Year ended 31 March 2022
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	**231.90**	**448.52**
Add : Non Cash & Non Operating Expenses		
Depreciation	5.01	6.71
Interest Expenses	0.04	0.09
Interest Income	0.00	-2.83
Gain On MCX	0.00	-54.43
Dividend income		
Other Income	16.65	-84.10
Realized Gain on Shares	0.00	-90.65
Operating Profit before Working Capital Changes	**253.60**	**223.31**
Adjustment for;		
(Increase) / Decrease in Inventory	-139.87	-48.30
(Increase) / Decrease in Debtors	-	0.00
Increase/(Decrease) in Trade Payables	0.89	0.00
(Increase)/ Decrease in Loans & Advances	-	0.00
(Increase) / Decrease in Current Assets	-3.38	330.82
Increase / (Decrease) in Current Liabilities & Provisions		0.00
Increase / (Decrease) in Short Term Provisions	14.73	-13.84
Increase / (Decrease) in Current Investment	66.77	19.75
Cash Generated from Operation	**192.74**	**511.74**
Taxes Paid	53.00	50.00
Net Cash Flow from Operating Activities	**139.74**	**461.74**
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-60.48	-814.58
(Increase) / Decrease in Investments & Accured Interest		
(Increase) / Decrease in other Non current Investments		
Other Gain	-16.65	174.75
Gain on MCX	0.00	54.43
Interest Income	0.04	2.83
Net Cash Flow from Investing Activities	**-77.09**	**-582.57**
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost Paid	-0.04	-0.09
Adjustment of earlier in Retained Earning	-50.20	-50.20
Net Cash Flow from Financing Activities	**-50.24**	**-50.29**
Net Increase / (Decrease) in Cash & Cash Equivalents	12.41	-171.12
Opening Balance of Cash & Cash Equivalents	8.40	179.52
Closing Balance of Cash & Cash Equivalents	20.81	8.40
Net Increase / (Decrease) in Cash & Cash Equivalents	**12.41**	**-171.12**

VEERAM SECURITIES LIMITED AHMEDABAD

By order of the Board of Directors
For , Veeram Securities Limited

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 3144827

Date: 29.05.2023
Place: Ahmedabad

VEERAM SECURITIES LIMITED

Registered Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
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CIN: L65100GJ2011PLC064964 Email Id: compliancingveeram@gmail.com Mo.No.9925266150

DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, **Veeram Securities Limited**, having its Registered office situated at Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Anmedabad 380051 GJ IN, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone Financial Results for the year ended 31st March, 2023 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Yours faithfully,

For, **Veeram Securities Limited**

Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827